

## **Insurance Management**

The district's Chief Financial Officer is responsible for determining the appropriateness and adequacy of both insurance, minimum coverage amounts and the portions thereof, if any, to be self-insured.

The present determination is:

Minimum Maximum

Limit Self-Insured

Property Replacement value \$150,000

according to appraisal

General Liability 21 Million \$150,000

Automobile 21 Million \$150,000

Workers' Compensation 1 Million \$300,000

Fidelity Bond \$250,000 \$1,000

All insurance purchased by the district shall be written only by carriers admitted or licensed to do business in the state of California.

Legal Reference:

EDUCATION CODE

35162 Power to sue, be sued, hold and convey property

35208 Liability insurance

35213 Reimbursement for loss, destruction or damage of personal property

39601 Furnishing, repairing, insuring and renting of school property

41021 Requirement for employees' indemnity bonds

Regulation FRESNO UNIFIED SCHOOL DISTRICT

approved: June 23, 1994 Fresno, California